

Company Supplier / Vendor Management Policy

Preamble

At SMAS Auto Leasing India Private Limited (SMAI), our management philosophy is: “We continue to provide new values embraced by our clients and contribute to the progress of the automotive society and the improvement of the global environment.”

To uphold this philosophy, SMAI follows a structured vendor/supplier management policy focused on quality, compliance, sustainability, transparency & long-term partnership development based on mutual trust.

We expect our suppliers & vendors to share our commitment to sustainability, ethical business practices and respect for human rights. This Code of Conduct sets forth the standards that all suppliers must follow when conducting business with SMAI.

Fundamental Principles

Our Supplier/Vendor Management policy is based on fairness, ethical business conduct, environment protection, compliance, quality, respecting human rights and fostering long term partnership. Suppliers and service providers shall be selected on the principles of fairness, transparency and competitive procurement. The department concerned intending to procure goods or services from a third party vendor must obtain quotation from at least three eligible vendors, wherever feasible, to ensure competitive pricing and value for money. The selection shall normally be based on commercial competitiveness, quality, capability, compliance and overall suitability for the organization's requirements.

Compliance with Laws and Regulations

Suppliers must comply with all applicable laws and regulations in India. They must act in accordance with social ethics and strengthen information security measures, including safeguarding confidential and personal information.

Fair and Transparent Transactions

Suppliers must engage in fair competition ethical business practices and transparent dealings. Unfair practices, abuse of dominant position, bribery, or acceptance of improper benefits are strictly prohibited.

Stable Supply

Suppliers must ensure reliability and continuity of supply and develop mechanisms to inform SMAI, well in advance in case affecting service delivery.

Environmental Responsibility

Suppliers must adopt environmentally responsible practices to minimize ecological impact. This includes reducing emissions, managing waste responsibly, and promoting energy efficiency.

Respect for Human Rights and Occupational Safety

Suppliers must respect international standards on human rights and uphold the dignity of all individuals. They must provide safe and healthy working conditions, prohibit child labor and forced labor, and ensure fair treatment of employees.

Partnership

Suppliers are expected to build relationships with SMAI based on trust, transparency, and mutual respect. Open communication and cooperation are essential to achieving sustainable growth and co-creating value

Risk management

Supplier should develop and adhere to risk management framework related to their business and SMAI's. They should periodically review and respond to business risks including disasters, and unforeseen circumstances.

Data Protection

Suppliers must protect all confidential, proprietary, and personal information entrusted by SMAI to them. They are required to comply with applicable data protection laws, maintain robust security measures, and prevent unauthorized access or misuse. Any data breach or security incident must be reported promptly to SMAS Auto Leasing India Pvt Ltd.

They shall not utilize or employ SMAI's Confidential Information in any generative or other artificial intelligence algorithms, models, software, tools, technologies, or systems including but not limited to, natural language processing, deep learning models, or machine learning unless SMAI provides its express consent in writing.

Monitoring and Audits

SMAI to monitor and may conduct audits or assessments of the supplier business processes to verify compliance. Non-compliance may result in corrective measures or termination of business relationships.

Continuous Improvement

Suppliers are encouraged to continuously improve their practices in line with evolving business trends and applicable laws of India, sustainability goals, and the corporate values of the SMAI.

Document Control

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Revision History

S/No.	Document Name	Issue Date	Details of Revision	Document Updated By	Approved By
1	SMAS_SBC_CSVMP_Ver1.0	May 18, 2026	--	SBC team	SBC Head & Managing Director vide Global approval ID (IB-3244)

Approval History

S. No	Activity	Responsibility	Department
1	Drafting of the policy	SBC team	SBC
2	Review of the process draft	SBC team	SBC Head of Department
3	Approval of the process draft	Managing Director	Office of the Managing Director
4	Execution of the process activities	All Process Owners	Respective Department
5	For information to	SMAI all Employees	SMAI all Departments